

(Company Registration Number: 200807303W)

## **ALLOW EMPLOYMENT OF FOREIGN WORKER AFTER 31 MAY 2020**

The Board of Directors (the "Board") of Keong Hong Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that Keong Hong Construction Pte Ltd ("KHC"), a wholly-owned subsidiary of the Company was fined \$352,500 on 24 May 2018 for housing foreign workers in overcrowded living conditions at a Construction Temporary Quarters in March 2017. By a letter of 1 June 2018 from the Ministry of Manpower, KHC was informed it has been barred from recruiting new foreign workers from 1 June 2018 to 31 May 2020.

The Group has taken immediate corrective actions to prevent recurrence of infringements relating to workers' accommodation. Weekly inspections are conducted by project managers on all workers' accommodation to ensure good housekeeping are maintained.

The Group does not foresee any adverse impact on its on-going projects as it has sufficient manpower resources and is well supported by its subcontractors.

By Order Of the Board Lo Swee Oi **Company Secretary** 5 June 2018